

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 6306-04  
Bill No.: SCS for HB 2590  
Subject: Commercial Code; Courts; Judges; Civil Procedure; Attorneys; Credit and  
Bankruptcy; Property, Real and Personal; Revenue Department; Uniform Laws  
Type: Original  
Date: April 22, 2016

---

Bill Summary: This proposal modifies provisions relating to the Uniform Commercial Code and establishes the Missouri Commercial Receivership Act.

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
<b>Total Estimated Net Effect on General Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
<b>FUND AFFECTED</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

**ASSUMPTION**

Officials from the **Office of Administration - Division of Purchasing**, the **Office of Administration - Division of Accounting**, the **Department of Natural Resources**, the **Department of Health and Senior Services**, the **Department of Corrections**, the **Department of Agriculture**, the **State Tax Commission**, the **Department of Insurance, Financial Institutions and Professional Registration**, the **Department of Economic Development**, the **Office of Prosecution Services**, the **Department of Revenue**, the **Office of the State Public Defender**, the **Office of the State Treasurer**, and the **Office of the State Courts Administrator** each assume the current proposal would not fiscally impact their respective agencies.

Officials from the **County of Callaway**, **County of St. Louis**, and the **Cole County Sheriff's Department** each assume the current proposal would not fiscally impact their respective organizations.

Officials from the **Attorney General's Office (AGO)** assume that any potential costs arising from this proposal can be absorbed with existing resources. The AGO may seek additional appropriations if the proposal results in a significant increase in cases.

In response to a similar proposal from this session, HCS for SCS for SB 578, officials from the **Department of Health and Senior Services** assumed the proposal would not fiscally impact their agency.

<b><u>FISCAL IMPACT - State Government</u></b>	<b>FY 2017 (10 Mo.)</b>	<b>FY 2018</b>	<b>FY 2019</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<b><u>FISCAL IMPACT - Local Government</u></b>	<b>FY 2017 (10 Mo.)</b>	<b>FY 2018</b>	<b>FY 2019</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Secretary of State  
Department of Economic Development  
Department of Revenue  
Office of the State Courts Administrator  
Attorney General's Office  
Office of Prosecution Services  
Office of the State Public Defender  
Office of the State Treasurer  
State Tax Commission  
Office of Administration  
Department of Natural Resources  
Department of Health and Senior Services  
County of Callaway  
County of St. Louis  
Cole County Sheriff's Department



Mickey Wilson, CPA  
Director  
April 22, 2016

Ross Strope  
Assistant Director  
April 22, 2016